



Executive Committee - Notice of Meeting

February 8, 2024 ~10:15 a.m. (following Nominating Committee Meeting),
SCRCA Administration Office, 205 Millpond Cres., Strathroy N7G 3P9
Or Remote Via Zoom

Members: Al Broad, Pat Brown, Terry Burrell, Aaron Hall, Frank Kennes, Brad Loosley, Betty Ann MacKinnon, Steve Miller, Lorie Scott

Tentative Agenda

1. Chairman's Remarks
2. Adoption of the Agenda
3. Declaration of Pecuniary Interests
4. Minutes
 - 4.1 Jan 11, 2023 Flood Action Committee Draft Minutes
5. Business Arising from Last Meeting
6. Finance
 - 6.1 Draft Auditor's Report & Year End Adjustments, Reserves and Reserve Adjustments - MNP Chartered Professional Accountants, LLP will make a presentation (to be reviewed during meeting)
 - 6.2 December 2023 Disbursements
 - 6.3 2023 Municipal General Levy
 - 6.4 2023 Director's Expenses
 - 6.5 Investment Statements
7. Correspondence (none)
8. In-Camera
9. New Business
10. Adjournment

Please contact Ashley Fletcher (e-mail Afletcher@scrca.on.ca; call 245-3710 ext. 200 or 1-866-505-3710 ext. 200 at the Administration Office if you do not plan to attend.

- 6.5 Moved by: _____ Seconded by: _____
That the Executive Committee acknowledges the investment statements to December 31, 2023
7. Correspondence (none)
- 8.1 Moved by: _____ Seconded by: _____
That the Executive Committee move in-camera at ____ a.m. with only the Executive Committee members, General Manager and appointed auditors remaining to discuss confidential matters as per EC-23-05.
- 8.2 Moved by: _____ Seconded by: _____
That the Executive Committee rise and report at ____ a.m. and return to regular business.
9. New Business
10. Moved by: _____ Seconded by: _____
That the meeting be adjourned.



Flood Action Committee Meeting Minutes

Date: January 11, 2024

Time: 10:00 a.m.

Remote via Zoom

Committee Members Present: Pat Brown, St. Clair Township/SCRCA Chair; Dennis Chepeka, Chatham-Kent; David Clark, Warwick/Plympton-Wyoming; Aaron Hall, Chatham-Kent/SCRCA Director; Rhonda Jubenville, Chatham-Kent/SCRCA Director; Carmen McGregor, Chatham-Kent; Steve Miller, St. Clair Township/SCRCA Director

Regrets: Ryan Brown, Chatham-Kent; Jamie McGrail, Chatham-Kent; Lorie Scott, Lambton Shores/SCRCA Vice-Chair

SCRCA Staff Present: Ashley Fletcher, Administrative Assistant/Board Coordinator; Nicholas Haggerty, Water Resources Specialist; Ken Phillips, General Manager; Girish Sankar, Director of Water Resources;

The Chair welcomed everyone to the meeting. It was requested that each committee member declare a conflict of interest at the appropriate time, on any item within this agenda in that a member may have pecuniary interest.

Minutes of the Flood Action Committee meeting held January 12, 2023 were reviewed.

FAC-24-01

Miller – Hall

“That the minutes of the Flood Action Committee meeting, held January 12, 2023 be accepted.”

CARRIED

A presentation was provided by Nicholas Haggerty, Water Resources Specialist on the current watershed conditions, flood threat and recent flooding events.

FAC-24-02

Hall – Miller

“That the Flood Action Committee acknowledges the verbal presentation and status report on Current Watershed Conditions and Flood Threat, dated January 11, 2024 as well as the most recent reports on Great Lakes levels and low water levels across the region.

CARRIED

The 2024 draft Flood Warning & Flood Contingency Plan was reviewed.

Committee member David Clark made the recommendation to include Community Emergency Management Coordinators (CEMCs) in the line of communications for flood events.

Committee member Aaron Hall enquired whether any updates are required to the communication plan in light of the recent changes limiting access to news material on social media platforms and Bill C-18 the Online News Act. Staff will refer this enquiry to the SCRCA Communications department to review the flood event communications plan for any required updates.

FAC-24-03

Miller – Hall

“That the Flood Action Committee acknowledges the updated 2024 Draft Flood Warning and Flood Contingency plan. The committee further acknowledges the intent to circulate the approved final document with appropriate updates to all municipalities in the Authority in early 2024.”

CARRIED

Girish Sankar, Director of Water Resources provided a verbal presentation on the current standard roles and responsibilities of the St. Clair Region Conservation Authority and member Municipalities during flood warning and flood advisory conditions, as established by Provincial Policy. It was clarified that notification of the public is a coordinated effort of both the Authority and Municipalities.

FAC-24-04

Hall – Miller

“That the Flood Action Committee acknowledges and concurs with the report on the current standard roles and responsibilities of the Authority and municipalities during flood warning and flood advisory conditions in the Lower Sydenham River, as established by Provincial Policy, and accepts the update provided for the Flood Warning Plan.”

CARRIED

The draft 2024 Ice Management and Contingency Plan was reviewed as part of the Flood Warning Plan.

FAC-24-05

McGregor – Jubenville

“That the Flood Action Committee acknowledges the Draft 2024 Ice Management and Contingency plan (included as part of Flood Warning Plan). The committee further acknowledges the intent to circulate the approved final document with appropriate updates to all municipalities in the Authority in early 2024.”

CARRIED

Girish Sankar, Director of Water Resources and Nicholas Haggerty, Water Resources Specialist delivered a verbal overview of the 2024 Ice Breaking Plan.

FAC-24-06

Miller – McGregor

“That the Flood Action Committee acknowledges the verbal presentation on the 2024 Ice Breaking Plan, dated January 11, 2024.”

CARRIED

Draft correspondence to the Municipality of Chatham-Kent regarding the Ice Breaking Program for 2024 was reviewed.

FAC-24-07

Hall – Jubenville

“That the Flood Action Committee acknowledges the correspondence to Chatham-Kent dated January 11, 2024, regarding support for the Ice Breaking Program for 2024.”

CARRIED

FAC-24-08

McGregor - Hall

“That the Flood Action Committee acknowledges the Authority’s responsibility and liability for the flood warning system and McKeough Dam operation and the municipality’s responsibility for ice breaking and further acknowledges the required coordinated effort of these factors for maximum flood protection.”

CARRIED

Under New Business

Committee Chair Pat Brown referenced an article published in the Petrolia Independent News regarding the request from SCRCA Director and Agricultural Representative, Emery Huszka to appeal to the Federal government seeking improved flood monitoring. The aim of this request is to better inform the Authority’s decision making when it comes to the operation of the McKeough dam and in turn, its effect on surrounding crops.

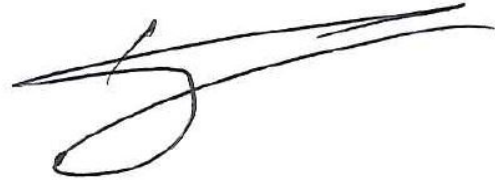
Director of Water Resources, Girish Sankar informed the committee that a letter has been sent on behalf of the SCRCA Board of Directors to the Minister of Environment and Climate Change Canada seeking investment into an enhanced network of precipitation/weather monitoring for the purpose of more effective response

to events caused by climate change. Further, grant applications have been submitted requesting funds for the installation of additional stream gauges and updated technology to monitor water levels.

FAC-24-09

Miller – Jubenville

“That this meeting be adjourned.”

A handwritten signature in black ink, appearing to be 'Ken Phillips', written over a horizontal line.

Pat Brown
Chair

Ken Phillips
General Manager

Meeting Date: February 8, 2023 **Item 5**
Report Date: January 19, 2024
Submitted by: Ashley Fletcher, Board Coordinator

Subject: Business Arising

Regarding BD-21-29

Report on reserves deferred until Asset Management Plan in place

Directors request a report on the benchmark data from the 2017 Conservation Authorities Statistical Survey and comparative analysis of Conservation Authority annual statements, of which have reserves, focusing on the SCRCA's position of fiscal health.



ST. CLAIR REGION CONSERVATION AUTHORITY

Cheques issued November-December 2023

CHQ. #	DATE	VENDOR	DESCRIPTION	AMOUNT
123454	11/6/2023	Van Bree Drainage and Bulldozing	Bright's Grove Groyne improvements	79,365.75
123457	11/14/2023	All Season Concrete Forming Inc.	Warwick floor repair/replacement	6,780.00
123461	11/14/2023	KT Excavating	Drain install at 8 Warwick campsites	11,074.00
123465	11/14/2023	PSD Citywide Inc	Software annual renewal	16,317.33
123469	11/14/2023	Shoreplan Engineering Ltd.	Seagar Park shoreline & Old Lakeshore Road	42,172.73
123479	11/21/2023	BF Environmental Consultants	McLean project - install fish structure	7,773.58
123494	11/28/2023	Malcolm Crowe Electric	Install new service for Peers Wetland pump	11,087.89
123496	11/28/2023	Watford Home Hardware Building	Campground building supplies	5,041.76
123501	12/5/2023	Podolinsky Farm Equipment	John Deere tractor, Turf Gators (2), Gator, pallet forks	56,952.00
123505	12/5/2023	Upper Thames River Cons. Auth.	Turtle egg incubation & hatchling care/data collection	10,450.00
123511	12/13/2023	Crump Enterprises Ltd	Erosion control structures at Calvert Rd S/W of Kerwood Rd	7,911.00
123513	12/13/2023	Infinity Network Solutions	Phone system	8,546.17
TOTAL CHEQUE DISBURSEMENTS:				\$ 263,472.21

Internet banking payments for November-December 2023

TRANS #	DATE	VENDOR	DESCRIPTION	AMOUNT
10449	11/30/2023	Hydro One Networks Inc.	Electricity	12,765.14
10450	11/30/2023	Libro Credit Union - Visa	Employee expenses	7,389.91
10452	11/30/2023	OMERS	Employee pension	40,578.28
10455	11/30/2023	Receiver General	Payroll source deductions	53,303.93
10457	11/30/2023	RWAM Insurance Administrators Inc	Employee group benefits	15,284.76
10463	11/30/2023	Workplace Safety & Insurance Board	WSIB	6,115.30
10470	12/31/2023	FundScrip	Gift cards & gas cards	5,675.00
10473	12/31/2023	Municipality of Chatham-Kent - Property Taxes	Property taxes - St John St, Dresden	6,920.00
10474	12/31/2023	OMERS	Employee pension	39,988.94
10477	12/31/2023	Receiver General	Payroll source deductions	25,136.93
10479	12/31/2023	RWAM Insurance Administrators Inc	Employee group benefits	16,144.85
10485	12/31/2023	Libro Credit Union - Visa	Employee expenses	16,584.25
TOTAL INTERNET BANKING DISBURSEMENTS:				\$ 245,887.29

Visa purchases:	Rublon 3 year subscription	\$	2,875.60
	Adobe Creative Cloud All Apps annual plan	\$	1,518.58
	Best Western Plus Burlington	\$	564.06
	Fanshawe tuition - winter	\$	601.48
	Kisters - water maintenance contract	\$	5,878.66
	Mountain Equipment - GPS	\$	3,796.66
	Sharkgate OHSF annual web security	\$	898.23
	Stinson Equipment Woodbridge - sign posts	\$	1,016.44

PAYROLL RUNS

Payroll No. 23	\$	77,560.29
Payroll No. 24	\$	75,326.29
Payroll No. 25	\$	77,883.60
Payroll No. 26	\$	90,086.16

TOTAL PAYROLL RUNS: \$ 320,856.34

TOTAL DISBURSEMENTS - \$830,215.84



2023 GENERAL LEVY SUMMARY

MUNICIPALITY	GROSS LEVY	PAID TO DATE	OUTSTANDING
Sarnia	\$ 576,179.00	\$ 576,179.00	\$ -
Chatham-Kent	\$ 201,703.00	\$ 201,703.00	\$ -
Brooke-Alvinston Twp.	\$ 27,443.00	\$ 27,443.00	\$ -
Dawn Euphemia Twp.	\$ 39,287.00	\$ 39,287.00	\$ -
Enniskillen Twp.	\$ 29,958.00	\$ 29,958.00	\$ -
Lambton Shores M.	\$ 77,799.00	\$ 77,799.00	\$ -
Oil Springs V	\$ 3,098.00	\$ 3,098.00	\$ -
Petrolia T	\$ 40,578.00	\$ 40,578.00	\$ -
Plympton-Wyoming T	\$ 86,453.00	\$ 86,453.00	\$ -
Point Edward V	\$ 33,131.00	\$ 33,131.00	\$ -
St. Clair Twp.	\$ 172,847.00	\$ 172,847.00	\$ -
Warwick Twp.	\$ 35,066.00	\$ 35,066.00	\$ -
Adelaide Metcalfe Twp.	\$ 30,012.00	\$ 30,012.00	\$ -
Middlesex Centre Twp.	\$ 35,687.00	\$ 35,687.00	\$ -
Newbury V	\$ 2,447.00	\$ 2,447.00	\$ -
Southwest Middlesex M.	\$ 18,402.00	\$ 18,402.00	\$ -
Strathroy-Caradoc M.	\$ 138,919.00	\$ 138,919.00	\$ -
TOTAL	\$ 1,549,009.00	\$ 1,549,009.00	\$ 0.00



2023 DIRECTORS' EXPENSES

Director	Honorarium	Total Mileage Cost	Total Per Diem	Total Annual Expense
Brown, Pat	\$ 3,550.00	\$ 1,394.00	\$ 1,161.60	\$ 6,105.60
Scott, Lorie	\$ 1,675.00	\$ 76.43	\$ 528.00	\$ 2,279.43
Brennan, John	\$ -	\$ 10.88	\$ 528.00	\$ 538.88
Brewer, Diane	\$ -	\$ -	\$ 105.60	\$ 105.60
Broad, Alan	\$ -	\$ 197.88	\$ 739.20	\$ 937.08
Burrell, Terry	\$ -	\$ 382.84	\$ 844.80	\$ 1,227.64
Cates, Sue	\$ -	\$ 103.36	\$ 528.00	\$ 631.36
Dennis, Bill	\$ -	\$ 23.66	\$ 105.60	\$ 129.26
Faas, Joe	\$ -	\$ 171.36	\$ -	\$ 171.36
Gillis, Anne Marie	\$ -	\$ 313.75	\$ 633.60	\$ 947.35
Grimes, Greg	\$ -	\$ 384.88	\$ 422.40	\$ 807.28
Kennes, Frank	\$ -	\$ 88.40	\$ 739.20	\$ 827.60
Kilner, Adam	\$ -	\$ 188.50	\$ 633.60	\$ 822.10
Loosley, Brad	\$ -	\$ 146.88	\$ 316.80	\$ 463.68
MacKinnon, Betty Ann	\$ -	\$ 76.16	\$ 422.40	\$ 498.56
McCabe, Don	\$ -	\$ 318.24	\$ 633.60	\$ 951.84
McCallum, Don	\$ -	\$ 154.22	\$ 633.60	\$ 787.82
McCallum, Mary Lynne	\$ -	\$ 400.11	\$ 633.60	\$ 1,033.71
Miller, Steve	\$ -	\$ 625.60	\$ 633.60	\$ 1,259.20
Nemcek, Frank	\$ -	\$ -	\$ 105.60	\$ 105.60
O'Hara, Ross	\$ -	\$ 138.72	\$ 211.20	\$ 349.92
Rodrigues, Kristen	\$ -	\$ 480.76	\$ 633.60	\$ 1,114.36
Stark, Mike	\$ -	\$ 197.47	\$ 316.80	\$ 514.27
Westgate, Jerry	\$ -	\$ 218.96	\$ 633.60	\$ 852.56
Wilkins, Tim	\$ -	\$ 34.14	\$ 105.60	\$ 139.74
TOTAL	\$ 5,225.00	6,127.20	12,249.60	23,601.80

Details of Your Account Holdings

Type	Security Description	Quantity	Average Cost	Adjusted Book Value	Market Price	Market Value
Cash						
CASH						2,326
Total Cash						\$2,326
Fixed Income						
CASH	ISHARES CANADIAN UNIVERSE BOND INDEX ETF	13,600	27.341	371,846	28.220	383,792
CASH	SCOTIA CANADIAN INCOME FUND CL F (577)	30,786.092	12.151	374,103	12.346	380,085
Subtotal Fixed Income						\$763,877
Accrued Interest:						
	ISHARES CANADIAN UNIVERSE BOND INDEX ETF					993
Total Fixed Income						\$764,870
Total Account Holdings				\$748,275		\$767,196

The average cost and adjusted book value displayed on this statement incorporates re-invested dividends and/or mutual fund distributions and does not necessarily reflect your original purchase price. Please see Average Cost & Adjusted Book Value in the Statement Notes for more information.

Monthly Activity

Date	Type	Activity	Description	Quantity	Price	Credit/Debit(-)
Opening Cash Balance						\$190,150.66
Dec. 01, 2023	CASH BUY		ISHARES CANADIAN UNIVERSE BOND INDEX ETF AVG PRICE SHOWN-DETAILS ON REQ SOLICITED	3,300	27.3218	-90,162.00
Dec. 01, 2023	CASH DIVIDEND		PIMCO MONTHLY INCOME FUND SR F (205) AS OF 12/01/23 CASH DISTR			291.48
Dec. 01, 2023	CASH DIVIDEND		SCOTIA CANADIAN INCOME FUND CL F (577) REINVEST 11/29/23 @ \$12.0818	57		

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Monthly Activity - continued

Date	Type	Activity	Description	Quantity	Price	Credit/Debit(-)
			PLUS FRACTIONS OF 0.107 BOOK VALUE \$689.95			
Dec. 04, 2023	CASH	BUY	ISHARES CANADIAN UNIVERSE BOND INDEX ETF SOLICITED	200	27.2700	-5,454.00
Dec. 04, 2023	CASH	BUY	SCOTIA CANADIAN INCOME FUND CL F (577) THESE ARE SECURITIES OF A RELATED ISSUER OF THIS FIRM PLUS FRACTIONS OF 0.144 SOLICITED	7,656	12.0818	-92,500.00
Dec. 21, 2023	CASH	DIVIDEND	SCOTIA CANADIAN INCOME FUND CL F (577) REINVEST 12/19/23 @ \$12.3711 PLUS FRACTIONS OF 0.476 BOOK VALUE \$921.35	74		
Closing Cash Balance						\$2,326.14

Summary

Income Summary

	This Period	Year-to-Date
Total Income	\$0	\$0

A Note From ScotiaMcLeod

Tax Slips

Visit our tax website at www.scotiawealthmanagement.com/tax to obtain a schedule of expected mailing dates for your tax slips.

Shortly after receiving tax information from the issuer, and in accordance with Canada Revenue Agency (CRA) and Internal Revenue Service (IRS) regulations, your tax slip(s) will be mailed to you or will be available for download through Scotia OnLine. Please ensure you have all your tax slips prior to filing your tax returns.

If you have any questions regarding your tax slips, please contact your Wealth Advisor.

Scotia Wealth Management Administration and Service Fees Brochure

We have made a change to content in the brochure related to Scotiabank issued physical gold and silver certificates, as Scotiabank no longer accepts deposits of these products. The change is as follows:

Fees are charged based on the initial purchase date along with the quantity in fine ounces, upon surrender of the certificate. To request a copy of this updated brochure, please contact your Wealth Advisor.

Your Personal Investment Profile

The following information reflects your stated investment objectives and risk tolerance for this account, as well as your overall investment knowledge. If you would like to make any changes, have questions about whether or not this is appropriate for you or would like to discuss how your current investments correspond to this profile, please contact your Wealth Advisor.

For more information, please review Guidelines for Investment Objectives and Related Account Risk Factors in the ScotiaMcLeod Relationship Disclosure Document and Terms and Conditions brochure.

Alternatively, please visit https://www.scotiawealthmanagement.com/content/dam/scotiabank/swm/TandC_eng.pdf

Investment Objectives

Income:	100%
Growth:	
Speculative Trading:	

Risk Tolerance

Low:	90%
Medium:	10%
High:	

Overall Investment Knowledge

Investment Knowledge:	Medium
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Time Horizon

Long Term:	7+ Years
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Non-registered account #440-171 89-13

December 31, 2023

ST. CLAIR REGION
CONSERVATION AUTHORITY
205 MILL POND CRESCENT
STRATHROY ON N7G 3P9

Your Investment Report

Account Summary

This table provides an overview of your account; including the opening and closing balance for the reporting period.

Your Investments	Opening Value Dec 1, 2023	Closing Value Dec 31, 2023	Balance on Dec 31, 2023 (CAD\$)
Canadian Dollar Investments			
Cash Account	1,583,220.20	1,583,521.90	1,583,521.90
	1,583,220.20	1,583,521.90	1,583,521.90
Grand Total (CAD\$)			1,583,521.90
		Last Statement Nov 30, 2023	1,583,220.20

You can access up-to-date account information online through BMO Nesbitt Burns Gateway at: www.gateway.bmonesbittburns.com. To register for Gateway, please contact your Investment Advisor.

We're here to help

We're dedicated to helping you succeed in meeting all of your wealth management goals. Call any member of our team referenced below if you have questions about Your Investment Report.

FLICK/BATCH#4
Investment Advisor
519-646-1180

Batch Flick Wealth Management
www.batchflick.com
Assistant: Patricia Daer
Patricia.Daer@nbpcd.com

ADAM D'SILVA
BMO Private Wealth Market Leader
(519) 672-8560

Suite 1900
One London Place
255 Queens Avenue
London, ON N6A 5R8

Non-registered account #440-17189-13
December 31, 2023

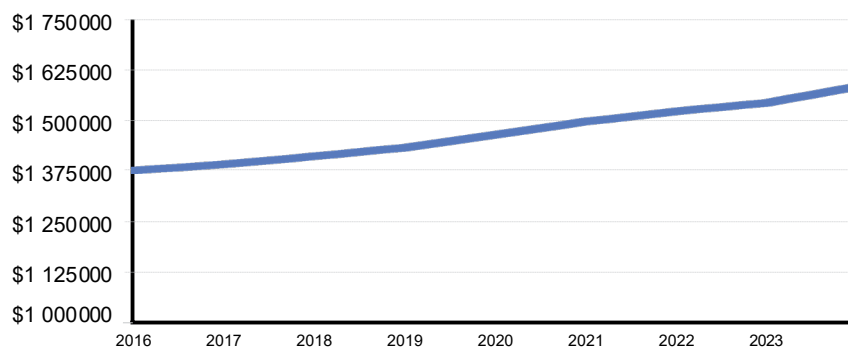
Your Performance Report

Changes to your account

This table provides a summary of the change in value of your account, including all deposits, withdrawals and the change in market value of your investments, for both the current year and as of the start of reporting. Where applicable, balances have been converted to Canadian dollars, see page 1 for exchange rates.

	This Year (2023)	Since January 1, 2016
Opening Value	1,544,076.11	1,379,179.68
Deposited	+ 0.00	+ 0.00
Withdrawn	- 0.00	- 0.00
Net Invested	= 0.00	= 0.00
Change In Market Value	+ 39,445.79	+ 204,342.22
Closing Value on Dec 31, 2023	1,583,521.90	1,583,521.90

Net Invested is the value of total deposits less the value of total withdrawals.



* MARKET VALUE
* NET INVESTED

The Change in Market Value of your account since January 1, 2016 is \$204,342.22.

This includes gains, losses and income received with respect to the investments held in your account.

Your total percentage return

The table details the rates of return for your account. Including realized and unrealized capital gains / losses and the income earned from your investments over time periods specified. All returns are based on the Canadian dollar value of your investments, after all fees and charges. Return calculations are based on market values that include trades pending settlement.

	1 year	3 years	5 years	10 years	Since Start Date	Start Date
MWR	2.55%	1.86%	1.99%	N/A	1.74%	Jan 1, 2016
TWR	3.07%	2.17%	2.13%	1.76%	3.41%	Sep 1, 1999

Money-Weighted rate of return (MWR) considers the change in value of your investments, including the size and timing of any deposits and/or withdrawals made to, and from, your account; excluding any accrued interest. For accounts opened prior to 2016, MWRs detailed are as of January 1, 2016.

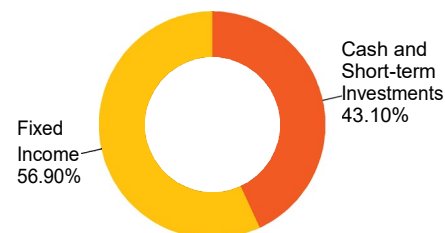
Time-Weighted rate of return (TWR) considers the change in value of your investments, including accrued interest. It does not consider the size or timing of deposits and/or withdrawals made to, and from, your account.

Non-registered account #440-17189-13
December 31, 2023

Summary of your investments in Canadian dollars

Your Investor Profile

Investment Objective	Income		
Time Horizon	10 yrs and more		
Investment Category	Amount	Target %	Holdings %
* Cash and Short-term Investments	683,521.90	10.00	43.10
* Fixed Income	900,000.00	90.00	56.90
* Equities	0.00	0.00	0.00
Total	1,583,521.90		100.00



Investments held in your account have been chosen based on objectives you selected on the Client Account Agreement. As your circumstances change, it is important to talk to your Investment Advisor about updating these objectives.

Your Canadian Dollar Investments

All amounts are reported in Canadian Dollars.

Income you received

Type of Income	Current Month	Year to Date
Interest	0.00	37,158.75
Total	0.00	37,158.75

Under Income you received:

- Distributions for ETFs, REITS, Funds are not officially classified by the issuer until after year-end. For this reason, we do not include that income in this section - even though these distributions are provisionally reported as 'dividends' under "Account activity for this month".
- Stock dividends reported in this statement's investment details will be included in subsequent statements under Year to date.

Your investment details

	Quantity	Cost		Market Value on December 31, 2023	
		Per Unit	Total	Per Unit	Total
Cash Account					
* Cash and Short-term Investments					
CASH			105,941.95		105,941.95

Non-registered account #440-17189-13

December 31, 2023

Your Canadian Dollar Investments (continued)

All amounts are reported in Canadian Dollars.

[Your investment details \(continued\)](#)

	Quantity	Cost		Market Value on December 31, 2023	
		Per Unit	Total	Per Unit	Total
BANK OF MONTREAL CAD HISA SERIES A (101) - BMT101	77,579.950	1.000	77,579.95	1.000	77,579.95
HAVENTREEBANK GIC ANNUAL DUE 05/27/2024 3.950%	100,000	100.000	100,000.00	100.000	100,000.00
B2B BANK GIC ANNUAL DUE 06/24/2024 1.400%	100,000	100.000	100,000.00	100.000	100,000.00
FAIRSTONEBANK GIC ANNUAL DUE 07/02/2024 4.370%	100,000	100.000	100,000.00	100.000	100,000.00
SHINHAN BANK CANADA GIC ANNUAL DUE 07/08/2024 5.370%	100,000	100.000	100,000.00	100.000	100,000.00
RFA BANK OF CANADA GIC ANNUAL DUE 08/30/2024 1.500%	100,000	100.000	100,000.00	100.000	100,000.00
Subtotal			683,521.90		683,521.90

* Fixed Income

Fixed Income

HOME TRUST COMPANY GIC ANNUAL DUE 05/27/2025 4.020%	100,000	100.000	100,000.00	100.000	100,000.00
ICICI BANK GIC ANNUAL DUE 06/30/2025 4.430%	100,000	100.000	100,000.00	100.000	100,000.00
BANK OF MONTREAL GIC ANNUAL DUE 07/07/2025 5.250%	100,000	100.000	100,000.00	100.000	100,000.00
BMO TRUST COMPANY GIC ANNUAL DUE 06/01/2026 4.810%	100,000	100.000	100,000.00	100.000	100,000.00
EQUITABLE BANK GIC ANNUAL DUE 06/01/2026 4.810%	100,000	100.000	100,000.00	100.000	100,000.00
HOMEQUITY BANK GIC ANNUAL DUE 06/01/2026 4.810%	100,000	100.000	100,000.00	100.000	100,000.00

Non-registered account #440-17189-13

December 31, 2023

Your Canadian Dollar Investments (continued)

All amounts are reported in Canadian Dollars.

[Your investment details \(continued\)](#)

	Quantity	Cost		Market Value on December 31, 2023	
		Per Unit	Total	Per Unit	Total
MCAN MORTGAGE GIC ANNUAL DUE 07/06/2026 5.230%	100,000	100.000	100,000.00	100.000	100,000.00
BANK OF MONTREAL MORTGAGE CORP GIC ANNUAL DUE 11/08/2027 5.270%	200,000	100.000	200,000.00	100.000	200,000.00
Fixed Income Subtotal			900,000.00		900,000.00
Subtotal			900,000.00		900,000.00
Total for Cash Account			1,583,521.90		1,583,521.90
Total Canadian Dollar Investments			1,583,521.90		1,583,521.90

Average cost and market price indicator descriptions can be found in [Important information about your account](#).

[Account activity for this month](#)

Date	Activity	Description	Quantity	Unit Price	Commission	Amount
Cash Account						
Dec 1, 2023		Opening Cash Balance				105,941.95
Dec 1, 2023	Interest	1000THS BANK OF MONTREAL CAD HISA SERIES A (101) AS OF 11/30/23 REINVESTED @ \$1.00	700		0.00	0.00
Dec 1, 2023	Interest	BANK OF MONTREAL CAD HISA SERIES A (101) AS OF 11/30/23 REINVESTED @ \$1.00	301		0.00	0.00
Dec 31, 2023		Closing Cash Balance				105,941.95

This report includes activity recorded in your account since your last statement. For a more comprehensive listing of your account activity, sign into your BMO Nesbitt Burns Gateway account.

Non-registered account #440-17189-13
December 31, 2023

Your Year-to-Date Fees Summary

Fees you paid

This section summarizes all compensation received by BMO Nesbitt Burns with respect to your account. Our compensation comes from two sources: what we charge you directly (Operating and Transaction charges), and payments we receive from third parties.

	CAD (\$)
Operating charges	
Total operating charges	0.00
Transaction charges	
Total transaction charges	0.00
Total fees you paid in 2023	0.00

See examples of operating charges in "Important Information about your Account". Some fees and charges may be reported as before-tax amounts and applicable tax is reported separately within the 'Sales Tax' line item. Where this is not possible the sales tax is included within the line item.

Payments BMO received from third parties

	CAD (\$)
GIC Commission	5,754.79
Trailing Commission	94.37
Total payments BMO Nesbitt Burns received from third parties in 2023	5,849.16

We received trailing commissions with respect to securities you owned during the reporting period.

Investment funds pay the investment fund managers a management fee for managing their funds. In turn, the investment managers pay us ongoing trailing commissions for the advice and services we provide to you. The amount of the trailing commission depends on the sales charge option under which you purchased your mutual fund. You are not directly charged a trailing commission or management fee; however, these fees will reduce the fund's overall investment return to you. Information about management fees and other charges to your investment funds is included in the applicable fund facts document.

Bulletin board

The USD/CAD conversion rate is: 1.3239, as of December 31, 2023